

Business James Reeves
hone:
707- 6-7175
iignature
Signed:

Chief Executive Officer Name: Dr. Robert Fros

CEO Signature:

Date Signed:

5 /2 ZZ

Electronic Cert Date: 05/12/2022

CHANGE THE PERIOD

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District Contact Person

Name:

Eresa Puch

Title:

Controller

Γel[ី↑ one:

707-256-7181

Fax:

<u>4</u> **№ 2**56-7189

E-Mail:

eresa.puch@napavalley.edu

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

> Send questions to: ccfs311admin cccco.edu

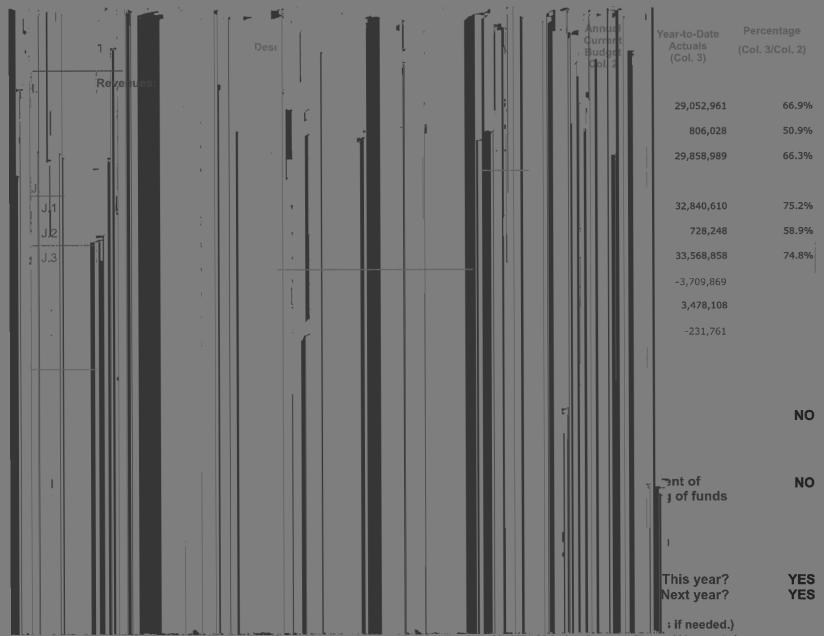


District: (240) NAPA

Quarter Ended: (Q3) Mar 31, 2022 Fund Revenue, Expenditure and Fund Balance: ,94 43,42 d General Fund Revenues (Objects 8100, 8600, 8800) 40,397, 40,801,120 41,95 1,224 200,000 2,16 ,964 1,58 ncing Sources (Object 8900) 1,600 ,171 restricted Revenue (A.1 + A.2) 41,997 41,001,120 44,11 3,284 45,00 s: ,083 5,482 43,67 d General Fund Expenditures (Objects 1000-6000) 42,272 40,933,580 42,20 ,897 o (Objects 7100, 7200, 7300, 7400, 7500, 7600) 2,05 ₹,712 87 1,194 :,980 40,933,580 44,25 44,54 restricted Expenditures (B.1 + B.2) 42,272, :,191 -2 67,540 -140,910 46 ver(Under) Expenditures (A.3 - B.3) ,290 3,47 1,108 3,083,750 4,65 e, Beginning 4,079, 1,500,000 Adjustments + (-) 4,583,750 7,018 3,47 3,108 I Fund Balance, Beginning (D + D.1) 3,61 4,079 4.651.290 1,108 3,94 1,299 :e, Ending (C. + D.2) 3,805 3,47 11.4% 7.9% of GIF. Flund Balance to GF Expenditures (E. / B.3) 8.8% Projected ce FTES: 4,613.00 TES (excluding apprentice and non-resident) 4,76 As of the specified quarter e ded for each fiscal yea ash Balance (Unrestricted and Restricted) 2021 ing borrowed funds ,014,392 3,946,488 10, 7 5 TE red funds only 0 1.1+H.23,948,196 3,946,488 4,014,392

CHANGE THE PERIOD

Fiscal Year: 2021-2022



The District has been deficit spending for a number of years, but intends to turn that situation around in 2021-22 by keeping expenditures within expected revenues. The District has budgeted an improvement to its fund balance, bringing the fund balance an 8.85% reserve as a percentage of expenditures. Although the District may not achieve a 10% reserve for 2021-22, it will be working towards a 10% (or better) reserve in 2022-23, and it is anticipated that the year-over-year increase in local property taxes will help facilitate that.